

## 2020 Notice of Tax Rates in Caldwell County

Property Tax Rates in Caldwell County. This notice concerns the 2020 property tax rates for Caldwell County. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

	County General Fund	Farm to Market Road
<b>This year's no-new-revenue tax rate:</b>		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$17,534,351	\$2,340
This year's adjusted taxable value (after subtracting value of new property)	\$2,516,405,974	\$2,499,899,477
= This year's no-new-revenue tax rate	0.696800/\$100	0.000000/\$100
+ This year's total no-new-revenue tax rate	0.696800/\$100	
+ This year's adjustments to the no-new-revenue tax rate	\$0 /\$100	
= This year's adjusted no-new-revenue tax rate	0.696800/\$100	

**This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.**

<b>This year's voter-approval tax rate:</b>		
Last year's adjusted operating taxes (after adjusting as required by law)	\$18,031,713	\$2,352
This year's adjusted taxable value (after subtracting value of new property)	\$2,516,405,974	\$2,499,899,477
= This year's voter-approval operating tax rate	0.716000/\$100	0.000000/\$100
× (1.035 or 1.08, as applicable) = this year's maximum operating rate	0.741000/\$100	0.000000/\$100
+ This year's debt rate	0.037000/\$100	0.000000/\$100
= This year's voter-approval tax rate for each fund	0.778000/\$100	0.000000/\$100
= This year's total voter-approval tax rate (unadjusted)	0.778000/\$100	
+ The unused increment rate, if applicable	0.000000/\$100	
= This year's total voter-approval tax rate	0.7054/\$100	

**This is the maximum rate the taxing unit can adopt without an election for voter approval.**

### Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund - M&O	\$7,855,052
Debt Service - I&S	\$667,563
Unit Road - FM/RB	\$0

### 2020 Debt Service: County General Fund

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2014	\$465,000	\$198,494	\$500	\$663,994
Series 2018	\$0	\$203,313	\$500	\$203,813
Series 2019	\$425,000	\$104,812	\$500	\$530,312
Series 2020	\$170,000	\$66,208	\$500	\$236,708
Total required for 2020 debt service				\$1,634,827
-	Amount (if any) paid from funds listed in unencumbered funds			\$667,563
-	Amount (if any) paid from other resources			\$0
-	Excess collections last year			\$0
=	Total to be paid from taxes in 2020			\$967,264
+	Amount added in anticipation that the unit will collect only 101.000000% of its taxes in 2020			\$-9,577
=	Total Debt Levy			\$957,687

### No-New-Revenue Tax Rate Adjustments

#### Indigent Health Care Compensation Expenditures (Counties)

The Caldwell County spent \$1,235,729 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is 308,926. This increased the no-new-revenue tax rate by 0.0122/\$100.

#### Indigent Defense Compensation Expenditures (Counties)

The Caldwell County spent \$248,051 from July 1, 2019 to June 30, 2020 on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is 197.

#### Eligible County Hospital Expenditures (Cities and Counties)

The Caldwell County spent \$0 from July 1, 2019 to June 30, 2020 on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is 320,000. This increased the no-new-revenue tax rate by -0.0127/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

Name of person preparing this notice: Vicki Schneider

Position: Deputy Tax Assessor/Collector

Date prepared: August 5, 2020

You can inspect a copy of the full calculations on the taxing unit's website at:  
[www.co.caldwell.tx.us](http://www.co.caldwell.tx.us).